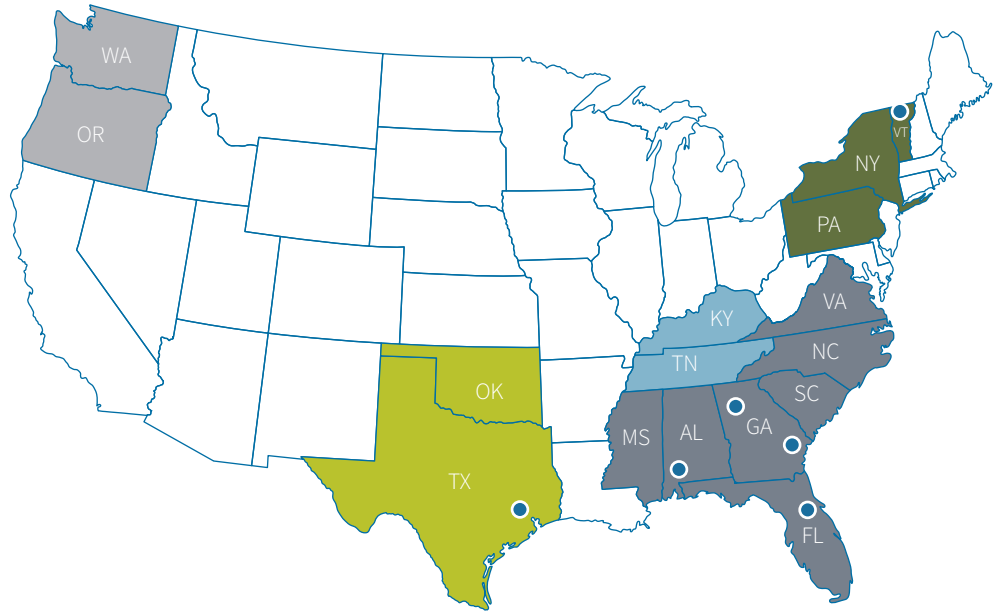


timberland footprint



REGIONAL ACRE BREAKDOWN



ACRE GRAND TOTAL

412,199

CO₂ SEQUESTRATION TOTAL

781,627

tons per year

195,407

tons per quarter

REGIONAL OFFICES

- Birmingham, Alabama
- Fernandina Beach, Florida
- Atlanta, Georgia
- Guyton, Georgia
- Conroe, Texas
- Berlin, Vermont

STATES WITH TIMBERLAND ASSETS

- Alabama
- Florida
- Georgia
- Kentucky
- Mississippi
- New York
- North Carolina
- Oklahoma
- Oregon
- Pennsylvania
- South Carolina
- Tennessee
- Texas
- Vermont
- Virginia
- Washington

As of 3Q18

Alabama

Total Acres: 60,771
% of Acres Owned v. Whole: 15%
Active Counties: 15
Stand Origin: 60% Plantation 35% Natural 5% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

Florida

Total Acres: 34,899
% of Acres Owned v. Whole: 8%
Active Counties: 8
Stand Origin: 65% Plantation 26% Natural 9% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

Georgia

Total Acres: 39,651
% of Acres Owned v. Whole: 10%
Active Counties: 22
Stand Origin: 60% Plantation 34% Natural 6% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

Kentucky

Total Acres: 17,426
% of Acres Owned v. Whole: 4%
Active Counties: 5
Stand Origin: 48% Plantation 47% Natural 5% Non-Forest
Tree Species: Red Oak, Chestnut Oak, Hickory, Southern Yellow Pine

Mississippi

Total Acres: 12,145
% of Acres Owned v. Whole: 3%
Active Counties: 4
Stand Origin: 68% Plantation 29% Natural 3% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

New York

Total Acres: 59,264
% of Acres Owned v. Whole: 14%
Active Counties: 5
Stand Origin: 0% Plantation 23% Natural 77% Non-Forest
Tree Species: Sugar Maple, Red Maple, Black Cherry, Spruce, Fir, Yellow Birch

North Carolina

Total Acres: 3,074
% of Acres Owned v. Whole: 1%
Active Counties: 2
Stand Origin: 73% Plantation 19% Natural 8% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

Oklahoma

Total Acres: 21,033
% of Acres Owned v. Whole: 5%
Active Counties: 3
Stand Origin: 72% Plantation 25% Natural 3% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

Oregon

Total Acres: 908
% of Acres Owned v. Whole: 0%
Active Counties: 3
Stand Origin: 94% Plantation 3% Natural 3% Non-Forest
Tree Species: Douglas Fir, Mixed Hardwoods

Pennsylvania

Total Acres: 16,346
% of Acres Owned v. Whole: 4%
Active Counties: 7
Stand Origin: 0% Plantation 62% Natural 38% Non-Forest
Tree Species: Red Maple, Red Oak, White Oak, Black Cherry

South Carolina

Total Acres: 22,748
% of Acres Owned v. Whole: 6%
Active Counties: 12
Stand Origin: 74% Plantation 18% Natural 8% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

Tennessee

Total Acres: 10,138
% of Acres Owned v. Whole: 2%
Active Counties: 5
Stand Origin: 42% Plantation 51% Natural 7% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

Texas

Total Acres: 54,975
% of Acres Owned v. Whole: 13%
Active Counties: 8
Stand Origin: 73% Plantation 20% Natural 7% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

Vermont

Total Acres: 5,165
% of Acres Owned v. Whole: 1%
Active Counties: 3
Stand Origin: 4% Plantation 14% Natural 82% Non-Forest
Tree Species: Sugar Maple, White Ash, Yellow Birch, Red Maple

Virginia

Total Acres: 53,272
% of Acres Owned v. Whole: 13%
Active Counties: 22
Stand Origin: 72% Plantation 21% Natural 7% Non-Forest
Tree Species: Southern Yellow Pine, Mixed Hardwoods

Washington

Total Acres: 385
% of Acres Owned v. Whole: 0%
Active Counties: 2
Stand Origin: 88% Plantation 12% Natural 0% Non-Forest
Tree Species: Douglas Fir, Mixed Hardwoods

* Separate Account as of November 30, 2017